

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR DENTON COUNTY

A tax rate of \$0.225278 per \$100 valuation has been proposed for adoption by the governing body of DENTON COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of DENTON COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of funding various necessary increases in the operating budget; investing in the County's workforce; to fund increased debt service expenses for the purchase of an additional building, building improvements, and equipment; and to provide increased funding for services mandated by the State of Texas.

PROPOSED TAX RATE	\$0.225278 per \$100
PRECEDING YEAR'S TAX RATE	\$0.225574 per \$100
EFFECTIVE TAX RATE	\$0.215347 per \$100
ROLLBACK TAX RATE	\$0.225760 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for DENTON COUNTY from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that DENTON COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Michelle French
Denton County Tax Assessor-Collector
1505 E. McKinney Street Denton, TX 76209
940-349-3500
property.tax@dentoncounty.com
tax.dentoncounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 08/27/2019 10:00 AM at Courthouse on the Square 110 W. Hickory St., 2nd Floor in the Commissioners Courtroom, Denton, TX 76201

Second Hearing: 09/10/2019 7:00 PM at Courthouse on the Square 110 W. Hickory St., 2nd Floor in the Commissioners Courtroom, Denton, TX 76201